



Wind Works Power Corp

DEVELOPER

WINDWORKS POWER

PROJECT LOCATIONS

- Five projects in California

PROJECT TYPE

- All five project sites have the optionality to be developed as wind, solar, or storage.

INVESTMENT TIMEFRAME

- 2020 - 2021



THE CHALLENGE

- In December 2019, Congress extended the Production Tax Credit for renewable energy, providing an additional year of eligibility for projects starting construction in 2020. Additionally, the California ISO deadline for interconnection applications was fast approaching in March 2020.
- Wind Works Power Corp identified five sites in California and needed \$2 million for interconnection deposits in time to secure PTC eligibility for these projects.

THE IMPACT



1,150 MW
of energy projected



896 tons
of CO₂ reduced annually

THE SOLUTION

- Leyline recognized the sense of urgency and quickly went into underwriting and due diligence. A financing solution was negotiated and closing took place – all in less than 30 days. The developer successfully submitted CAISO applications and funds with only days to spare.
- Construction on the five projects – which may involve a combination of wind, solar, and storage and will generate more than a gigawatt of power annually – is expected to be completed by 2024.

“Working with Leyline is a fantastic experience, because they have been developers just like us. The Leyline team is very focused, and they’re able to meet even the tightest of deadlines. In fact, this was the fastest closing I’ve been a part of in more than 20 years.”

– Ingo Stuckmann, Ph.D.
Director & Chief Executive Officer
Wind Works Power Corp

